

# Stretch Your Dollar for College



With the total cost of some colleges exceeding \$65,000 a year, Rolling Meadows High School families are looking for ways to stretch their college dollar. There are many ways to make college more affordable. Start by thinking about the type of school that would be a “good fit” in terms of traits like size, location, and academic major, then look at these and other methods to make it affordable.

## The “In-State Advantage” of Illinois Public Universities\*

Chicago State University:	\$18,717
Eastern Illinois University:	\$20,464
Governor’s State University:	\$19,846
Illinois State University:	\$24,009
Northeastern Illinois University:	\$15,553
Northern Illinois University:	\$21,902
Southern IL University @ Carbondale:	\$22,417
Southern IL University @ Edwardsville:	17,563
University of IL @ Chicago:	\$24,624
University of IL @ Springfield:	\$23,013
U of I @ Urbana Champaign:	\$27,176-32,180
Western Illinois University:	\$20,822

\* Tuition, fees, room & board

## Commute to college And save the cost of room and board\*

Benedictine University:	\$33,900
Columbia College:	\$25,580
Concordia University:	\$30,656
Dominican University:	\$32,160
Elmhurst College:	\$34,450
Lewis University:	\$29,040
North Central College:	\$35,421
Roosevelt University:	\$27,300

\* Tuition only figures. Transportation costs may vary.

## Save money at your community college

Harper College	\$ 4,764 tuition & fees
Oakton College	\$ 4,404 tuition & fees

## Attend schools with NO tuition:

Barclay College  
 Berea College  
 College of the Ozarks  
 Curtis Institute of Music  
 Deep Springs College  
 Webb Institute  
 U.S. Air Force Academy  
 U.S. Coast Guard Academy  
 U.S. Merchant Marine Academy  
 U.S. Military Academy at West Point  
 U.S. Naval Academy at Annapolis

## High achieving, moderate income students, pay no tuition at:

### Family Income:

<\$140,000	Princeton University
<\$125,000	Stanford University
<\$100,000	Dartmouth University
<\$75,000	MIT

### No tuition, room or board at:

<\$65,000	Harvard University
<\$65,000	Yale University
<\$60,000	Columbia University

## Take advantage of discounted tuitions for Illinois students through the Midwest Student Exchange Program

Selected colleges and universities in neighboring states offer substantial tuition discounts through the Midwest Student Exchange Program. A few examples of discounted tuition are:

Ball State University	\$11,547	Western Michigan University	\$15,159
Ferris State University	\$14,220	University of Kansas	\$13,685
Indiana State University	\$10,070	University of Wisconsin, LaCrosse	\$11,981
Kansas State University	\$12,615	University of Wisconsin, Milwaukee	\$15,580
Truman State University	\$12,615	University of Wisconsin, Oshkosh	\$ 9,555

Check the individual college's website to verify that they still offer tuition discounts since participation in MSEP is subject to change. Note that some discounted tuitions are limited in number or only available to students with certain academic credentials or applying for particular majors. See a complete list of schools participating in the Midwest Student Exchange Program at <http://msep.mhec.org/>

## Remember that Private Colleges and Universities offer generous scholarships

When looking at the price tag of private schools, remember that large endowments allow them to grant significant merit scholarships, which can make their total cost rival public schools when combined with need-based financial aid. For example:

	<b><u>Public (U of I-Urbana Champaign)</u></b>	<b><u>Private (Bradley)</u></b>
Total Cost of Attendance X 4 years	\$32,180 X 4 = \$128,720*	\$42,130 X 4 = \$168,520
Average Merit Aid X 4 years		- <u>55,892**</u>
		= \$112,628

\*Average of UIUC cost range: \$27,176-32,180

\*\* Merit aid figures are from the National Center for Education Statistics

In the past 3 years, RMHS students have received these significant merit scholarships:

Augustana College	\$17,000-\$22,000 per year	Loras College	\$18,000-20,000 per year
University of Denver	\$18,000-\$21,000 per year	Loyola University	\$19,000-\$21,000 per year
DePaul University	\$17,000-25,000 per year	Marquette University	\$15,000-\$17,500 per year
Drake University	\$14,000-\$22,330 per year	Miami University	\$14,000-\$26,500 per year
University of Dayton	\$17,850-\$35,000 per year	North Central	\$19,500-\$20,100 per year
Illinois Wesleyan	\$20,500-\$22,000 per year	St. Louis University	\$18,000-\$21,000 per year
IL Institute of Tech.	\$17,000-\$30,000 per year	Valparaiso University	\$15,000-\$20,000 per year