

Illinois State Board of Education
Christopher A. Koch, Ed.D., State Superintendent of Education

2/25/2014

School Business and Support Services

2014 Financial Profile Designation
Based On the 2012-2013 Annual Financial Report Data

County: Cook
District: Township HSD 214
RCDT Code: 05-016-2140-17

1. Fund Balance To Revenue Ratio:		Total	Ratio	Score	4.00
Total Sum of Fund Balance (P8, Cells C80, D80, F80 & I80)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	147,526,502.00	0.649	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70	227,234,118.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)	Minus Funds 10 & 20				
2. Expenditures To Revenue Ratio:		Total	Ratio	Score	4.00
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	209,478,265.00	0.921	Adjustment	0.00
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70	227,234,118.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)				Value	1.40
Possible Adjustment:					
3. Days Cash On Hand:		Total	Days	Score	4.00
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20, 40 & 70	146,497,464.00	251.76	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	581,884.07		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4.00
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	160,479,149.94		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4.00
Long-Term Debt Outstanding (P3, Cell H37)		67,730,745.00	88.66	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		597,300,825.09		Value	0.40
				Total Profile Score	4.00

Note:

* Estimated Total Profile Score may change based on information
Final score will be calculated by ISBE